

As part of our regular updates, we like to include information that may be relevant to your organisation. This update relates to legislative changes affecting the Charitable Incorporated Organisation (CIO). Please read on to find out more...

# Charitable companies can convert to Charitable Incorporated Organisations (CIO)

## **Earlier this year, the Charity Commission announced a phased timetable allowing...**

...charitable companies to convert to charitable incorporated organisations (CIOs) following legislative changes in Parliament in November 2017. The new legislation also means that all charitable incorporated organisations will be listed on the business names index, held by Companies House.



### **Phased timetable**

To manage the application process, the Charity Commission has prepared a phased timetable (see below). Charitable companies will be able to apply for conversion from the following dates according to annual income.

Date	Annual income
1st January 2018	Less than £12,500
1st March 2018	Between £12,500 and £25,000
1st May 2018	Between £25,000 and £100,000
1st June 2018	Between £100,000 and £250,000
1st July 2018	Between £250,000 and £500,000
1st August 2018	Greater than £500,000

## Benefits of becoming a CIO...

These regulations will enable a simple and direct conversion process for charities with a company structure and Community Interest Companies (CICs) looking to change their legal form into a Charitable Incorporated Organisation.

The CIO conversion framework imposes no cost burdens on charities or businesses. It is a permissive regulatory framework and is optional for charities. Organisations who decide to convert (at a small cost) will benefit from annual administrative savings.

In addition, CIO status offers the advantages of limited liability and the ability for a charity to enter into contracts in its own name, without the administrative burden of complying with Companies House filing requirements.

To read more about CIOs please [click here...](#)



## Did you know....?

Each year EBS supports a charity in our local community. On Saturday 2nd June, members of our team climbed Scafell Pike to raise funds for play equipment for the children of Rocklands School - a special educational needs and disability school in

Lichfield. It took the team 8 hours in total, climbing in misty, wet conditions but we did it and feel very proud! It would be wonderful if you could support this worthy cause. Thank you.

<https://www.justgiving.com/crowdfunding/ebs-challenge-2018>

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